

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2023

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2023 or tax year beginning

, and ending

Name of foundation JAMES S. BOWER FOUNDATION		A Employer identification number 77-0229243
Number and street (or P.O. box number if mail is not delivered to street address) 26 WEST MICHELTORENA ST.	Room/suite	B Telephone number (805) 564-8814
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93101		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 86,066,816.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		77,201.	38,120.		STATEMENT 1
4 Dividends and interest from securities		915,748.	915,748.		STATEMENT 2
5a Gross rents		797,116.	797,116.		STATEMENT 3
b Net rental income or (loss) 797,116.					
6a Net gain or (loss) from sale of assets not on line 10		823,486.			
b Gross sales price for all assets on line 6a 3,706,227.					
7 Capital gain net income (from Part IV, line 2)			823,486.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		23,548.	23,548.		STATEMENT 4
12 Total. Add lines 1 through 11		2,637,099.	2,598,018.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	383,702.	71,355.		319,784.
	14 Other employee salaries and wages	277,978.	26,745.		244,820.
	15 Pension plans, employee benefits	24,145.	4,307.		19,840.
	16a Legal fees				
	b Accounting fees STMT 5	26,649.	7,995.		18,654.
	c Other professional fees STMT 6	119,404.	105,821.		13,583.
	17 Interest	547.	547.		0.
	18 Taxes STMT 7	83,196.	29,147.		30,607.
	19 Depreciation and depletion	25,123.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	7,575.	1,455.		6,120.
	22 Printing and publications				
	23 Other expenses STMT 8	271,748.	94,452.		163,559.
24 Total operating and administrative expenses. Add lines 13 through 23	1,220,067.	341,824.		816,967.	
25 Contributions, gifts, grants paid	3,111,855.			3,311,855.	
26 Total expenses and disbursements. Add lines 24 and 25	4,331,922.	341,824.		4,128,822.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-1,694,823.				
b Net investment income (if negative, enter -0-)		2,256,194.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		60,943.	60,943.
	2 Savings and temporary cash investments	159,976.	443,972.	443,972.
	3 Accounts receivable <u>40,000.</u>			
	Less: allowance for doubtful accounts		40,000.	40,000.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons		4,800.	4,800.
	7 Other notes and loans receivable <u>126,000.</u>			
	Less: allowance for doubtful accounts <u>0.</u>	135,000.	126,000.	126,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other <u>STMT 9</u>	39,816,571.	40,003,561.	40,003,561.	
14 Land, buildings, and equipment: basis <u>2,454,608.</u>				
Less: accumulated depreciation <u>STMT 10</u> <u>438,200.</u>	2,042,059.	2,016,408.	2,016,408.	
15 Other assets (describe <u>STATEMENT 11</u>)	40,417,296.	43,371,132.	43,371,132.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	82,570,902.	86,066,816.	86,066,816.	
Liabilities	17 Accounts payable and accrued expenses	57,495.	63,854.	
	18 Grants payable	200,000.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe <u>STATEMENT 12</u>)	59,778.	23,826.	
23 Total liabilities (add lines 17 through 22)	317,273.	87,680.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	82,253,629.	85,979,136.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	82,253,629.	85,979,136.		
30 Total liabilities and net assets/fund balances	82,570,902.	86,066,816.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	82,253,629.
2 Enter amount from Part I, line 27a	2	-1,694,823.
3 Other increases not included in line 2 (itemize) UNREALIZED LOSS ON INVESTMENTS	3	5,420,330.
4 Add lines 1, 2, and 3	4	85,979,136.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	85,979,136.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	3,706,227.		2,882,741.	823,486.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			823,486.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	823,486.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	31,361.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	31,361.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	31,361.
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	65,877.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	65,877.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	34,516.
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax 34,516. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		<input checked="" type="checkbox"/>
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		<u>N/A</u>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		<input checked="" type="checkbox"/>
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input checked="" type="checkbox"/>	<u>STATEMENT 13 STMT 14</u>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/>	
Website address <u>WWW.JSBOWERFOUNDATION.ORG</u>		
14 The books are in care of <u>JAMES S. BOWER FOUNDATION</u> Telephone no. <u>(805) 564-8814</u> Located at <u>26 WEST MICHELTORENA ST., SANTA BARBARA, CA</u> ZIP+4 <u>93101-7169</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	<u>15</u>	<u>N/A</u>
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARVEY BOTTELSEN 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	CHAIRMAN 3.00	30,000.	0.	0.
CHRISTOPHER A. JACOBS 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	SECRETARY 3.00	30,000.	0.	0.
DAVID ALVARADO 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	TREASURER 3.00	30,000.	0.	0.
JON CLARK 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	PRESIDENT 40.00	293,702.	57,566.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA MADRIGAL - 26 WEST MICHELTORENA ST., SANTA BARBARA, CA	DIRECTOR OF EDUCATION 40.00	171,000.	12,609.	0.
JOLETTE CORBETT - 26 WEST MICHELTORENA ST., SANTA BARBARA, CA	FINANCIAL MANAGER 30.00	106,978.	34,622.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERCER ADVISORS - 800 MARKET STREET STE 1800, ST LOUIS, MO 63101	INVESTMENT MANAGEMENT	100,000.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 15	0.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	40,126,207.
b	Average of monthly cash balances	1b	402,157.
c	Fair market value of all other assets (see instructions)	1c	43,203,970.
d	Total (add lines 1a, b, and c)	1d	83,732,334.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	83,732,334.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,255,985.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	82,476,349.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	4,123,817.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	4,123,817.
2a	Tax on investment income for 2023 from Part V, line 5	2a	31,361.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	31,361.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,092,456.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,092,456.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	4,092,456.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,128,822.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,128,822.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				4,092,456.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022	318,890.			
f Total of lines 3a through e	318,890.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 4,128,822.				
a Applied to 2022, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				4,092,456.
e Remaining amount distributed out of corpus	36,366.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	355,256.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	355,256.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022	318,890.			
e Excess from 2023	36,366.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AHA! ATTITUDE HARMONY ACHIEVMENT 1209 DE LA VINA STREET, SUITE A SANTA BARBARA, CA 93101	NONE	PC	ALLY AFTER SCHOOL PROGRAMS	10,000.
ALL SAINTS-BY-THE-SEA 83 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	PC	JIM BOWER GOLF TOURNAMENT FOR COMMUNITY OUTREACH	20,000.
ANGELS FOSTER CARE OF SANTA BARBARA 11 W VICTORIA STREET #207B SANTA BARBARA, CA 93101	NONE	PC	KINSHIP ANGELS	10,000.
CARPINTERIA CHILDREN'S PROJECT 5201 8TH STREET, SUITE 100 CARPINTERIA, CA 93013	NONE	PC	EARLY CHILDHOOD EDUCATION & RESOURCE CENTER	217,500.
CHILD ABUSE LISTENING MEDIATION INC. 1236 CHAPALA STREET SANTA BARBARA, CA 93101	NONE	PC	CONTINUOUS QUALITY IMPROVEMENT EVALUATION	200,000.
Total	SEE CONTINUATION SHEET(S)			3a 3,311,855.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. SECRETARY

Paid Preparer Use Only Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

JAMES S. BOWER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JENSEN QUALITY GROWTH Y	P	12/31/22	12/31/23
b TRANSAMERICA INTERNATIONAL EQUITY I	P	12/31/22	12/31/23
c BOSTON TRUST WALDEN SMALL CAP	P	12/31/22	12/31/23
d BOSTON COMMON ESG IMPACT INTL	P	12/31/22	12/31/23
e MFS INTERNATIONAL INTRINSIC VALUE I	P	12/31/22	12/31/23
f JENSEN QUALITY GROWTH Y	P	12/31/22	12/31/23
g GRANDEUR PEAK INTL STALWARTS INSTL	P	12/31/22	12/31/23
h MIROVA GLOBAL SUSTAINABLE EQUITY Y	P	12/31/22	12/31/23
i JENSEN QUALITY GROWTH Y	P	12/31/22	12/31/23
j LEGACY VENTURE X LEGACY VENTURE X	P	12/31/22	12/31/23
k LAPIS	P	12/31/22	12/31/23
l LEGACY NALANDA LEGACY VENTURE X	P	12/31/22	12/31/23
m LEGAL & GENERAL S&P 500 FUND	P	12/31/22	12/31/23
n LEGACY VENTURE IX	P	12/31/22	12/31/23
o LEGACY VENTURE XI LEGACY VENTURE X	P	12/31/22	12/31/23

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 120,000.		81,107.	38,893.
b 240,000.		217,156.	22,844.
c 250,000.		283,753.	-33,753.
d 400,000.		470,046.	-70,046.
e 400,000.		301,468.	98,532.
f 570,000.		361,053.	208,947.
g 325,000.		296,984.	28,016.
h 200,000.		279,065.	-79,065.
i 700,000.		589,974.	110,026.
j 189.			189.
k 1,839.			1,839.
l		270.	-270.
m 290,799.			290,799.
n		983.	-983.
o 434.			434.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			38,893.
b			22,844.
c			-33,753.
d			-70,046.
e			98,532.
f			208,947.
g			28,016.
h			-79,065.
i			110,026.
j			189.
k			1,839.
l			-270.
m			290,799.
n			-983.
o			434.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

JAMES S. BOWER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CORTEN CAPITAL	P	12/31/22	12/31/23
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		882.	-882.
b 207,966.			207,966.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-882.
b			207,966.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	823,486.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN & FAMILY RESOURCE SERVICES 3970 LA COLINA ROAD, SUITE 2 SANTA BARBARA, CA 93110	NONE	PC	WELCOME EVERY BABY FAMILY CONNECTS	30,000.
COASTAL RANCHES CONSERVANCY 68 HOLLISTER RANCH ROAD GAVIOTA, CA 93117	NONE	PC	GAVIOTA CREEK WATERSHED RESTORATION	15,000.
COMMUNITY ENVIRONMENTAL COUNCIL, INC. 26 W ANAPAMU STREET, 2ND FLOOR SANTA BARBARA, CA 93101	NONE	PC	CENTRAL COAST CLIMATE JUSTICE NETWORK	415,000.
COURT APPOINTED SPECIAL ADVOCATES OF SANTA BARBARA COUNTY 118 E FIGUEROA STREET SANTA BARBARA, CA 93101	NONE	PC	CASA EARLY YEARS ADVOCACY PROGRAM	10,000.
DIGNITYMOVES 2406 BUSH STREET SAN FRANCISCO, CA 94115	NONE	PC	INTERIM SUPPORTIVE HOUSING IN SANTA BARBARA COUNTY	150,000.
DREAM FOUNDATION 1528 CHAPALA STREET, #304 SANTA BARBARA, CA 93101	NONE	PC	DREAMS FOR SANTA BARBARA SENIORS	5,000.
ENVIRONMENTAL DEFENSE CENTER 906 GARDEN STREET SANTA BARBARA, CA 93101	NONE	PC	SANTA BARBARA CHANNEL CLEAN ENERGY TRANSITION	20,000.
FAMILY SERVICE AGENCY OF SANTA BARBARA 123 W GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	LOMPOC COMMUNITY CHANGERS PROGRAM	25,000.
FAMILY THERAPY INSTITUTE 23 W MISSION STREET SANTA BARBARA, CA 93101	NONE	PC	SHARED CROSSING RESEARCH INITIATIVE	15,000.
FISCAL SPONSORSHIP ALLIES 3500 DEPAUW BOULEVARD, SUITE 3090 INDIANAPOLIS, IN 46268	NONE	PC	LARGE FORMAT BATTERY ENERGY STORAGE R&D	50,000.
Total from continuation sheets				2,854,355.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FREEDOM 4 YOUTH 187 S PATTERSON AVENUE SANTA BARBARA, CA 93111	NONE	PC	GENERAL OPERATING SUPPORT	40,000.
FUND FOR SANTA BARBARA, INC. 1524 1/2 STATE STREET SANTA BARBARA, CA 93101	NONE	PC	NPRN, CAPACITY BUILDING & YOUTH MAKING CHANGE	45,000.
FUTURE LEADERS OF AMERICA 402 E GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	CORE OPERATING SUPPORT	50,000.
GATEWAY EDUCATIONAL SERVICES 185 S PATTERSON AVENUE, SUITE E GOLETA, CA 93111	NONE	PC	LIFT EVERY STUDENT	26,400.
GAVIOTA COAST CONSERVANCY PO BOX 1099 GOLETA, CA 93116	NONE	PC	GAVIOTA COAST CONSERVANCY OPERATIONS	25,000.
GOLETA EDUCATION FOUNDATION PO BOX 1177 GOLETA, CA 93116	NONE	PC	MENTAL HEALTH SERVICES IN AFTER SCHOOL PROGRAMS	25,000.
HEALING JUSTICE SANTA BARBARA PO BOX 8628 SANTA BARBARA, CA 93101	NONE	PC	LEADERSHIP DEVELOPMENT & ADVOCACY W/BLACK STUDENTS	10,000.
HOSPICE OF SANTA BARBARA, INC. 2050 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93101	NONE	PC	ADVANCE CARE PLANNING AND PATIENT CARE SERVICES	262,500.
ISLA VISTA YOUTH PROJECTS 6842 PHELPS ROAD GOLETA, CA 93117	NONE	PC	GENERAL OPERATING SUPPORT, LEAP: LEARN.ENGAGE.ADVOCATE.	132,500.
KINGDOM CAUSES LONG BEACH 946 LINDEN AVENUE LONG BEACH, CA 90813	NONE	PC	LOMPOC PREVENTION & PROTECTION PILOT PROGRAM	25,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEADING FROM WITHIN PO BOX 806 SANTA BARBARA, CA 93102	NONE	PC	IMPLEMENTING SHIFTS IN OUR SECTOR	25,000.
LEGACY PHILANTHROPY WORKS 521 SANTA BARBARA STREET SANTA BARBARA, CA 93101	NONE	PC	WILDFIRE RESILIENT IN SANTA BARBARA COUNTY	10,000.
LOMPOC TEEN CENTER 732 N H STREET LOMPOC, CA 93436	NONE	PC	GENERAL OPERATING SUPPORT	15,000.
MARIAN REGIONAL MEDICAL CENTER FOUNDATION 1400 E CHURCH STREET SANTA MARIA, CA 93454	NONE	PC	MARIAN OBSTETRICS & GYNECOLOGY RESIDENCY CLINIC	25,000.
MENTAL HEALTH ASSOCIATION IN SANTA BARBARA COUNTY (MENTAL WELLNESS CENTER) 617 GARDEN STREET SANTA BARBARA, CA 93101-1664	NONE	PC	MENTAL HEALTH MATTERS @ SBUSD	10,000.
NATURAL CAPITALISM SOLUTIONS 11823 N 75TH STREET LONGMONT, CO 80503	NONE	PC	CLEAN COALITION	25,000.
NEW BEGINNINGS COUNSELING CENTER 530 E MONTECITO STREET, SUITE 101 SANTA BARBARA, CA 93103	NONE	PC	NURSE PRACTITIONER FOR HOMELESS PROGRAMS	10,000.
NEW VENTURE FUND 1828 L STREET NW, SUITE 300A WASHINGTON, DC 20036	NONE	PC	AMERICA VOTES	50,000.
PLANNED PARENTHOOD, INC. 518 GARDEN STREET SANTA BARBARA, CA 93101	NONE	PC	GENERAL OPERATING	55,000.
SANCTUARY CENTERS OF SANTA BARBARA 1136 DE LA VINA STREET SANTA BARBARA, CA 93101	NONE	PC	INTEGRATED CARE CLINIC SERVING YOUTH	25,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANSUM CLINIC PO BOX 1200 SANTA BARBARA, CA 93102	NONE	PC	PALLIATIVE CARE & ADVANCED CARE PLANNING	100,000.
SANTA BARBARA AGRICULTURE & FARM EDUCATION FOUNDATION PO BOX 1033 SUMMERLAND, CA 93067	NONE	PC	EMERGENCY CAPITAL NEEDS TO SAVE SUMMERLAND FARM	10,000.
SANTA BARBARA ALTERNATIVE TO VIOLENCE PROJECT PO BOX 3294 SANTA BARBARA, CA 93130	NONE	PC	COLLABORATION: SBUSD AND SAFE SCHOOLS	55,000.
SANTA BARBARA BUCKET BRIGADE PO BOX 50640 SANTA BARBARA, CA 93150	NONE	PC	BUCKET BRIGADE ACADEMY	10,000.
SANTA BARBARA COTTAGE HOSPITAL FOUNDATION 400 W PUEBLO STREET SANTA BARBARA, CA 93105	NONE	PC	COTTAGE ADVANCE CARE PLANNING PROGRAM	175,000.
SANTA BARBARA EDUCATION FOUNDATION 1330 STATE STREET, SUITE #201 SANTA BARBARA, CA 93101	NONE	PC	THE OLLIN PROJECT, INNOVATE DP, WHAT IS LOVE, MISSION SCHOLARS: COLLEGE ACCESS PROGRAM	165,000.
SANTA BARBARA FOUNDATION 15 E CARRILLO STREET SANTA BARBARA, CA 93101	NONE	PC	VARIOUS PROGRAMS	65,000.
SANTA BARBARA MUSEUM OF NATURAL HISTORY 2559 PUESTA DEL SOL SANTA BARBARA, CA 93105	NONE	PC	REPATRIATION PROJECT	5,000.
SANTA BARBARA NEIGHBORHOOD CLINICS 923 N MILPAS STREET SANTA BARBARA, CA 93105	NONE	PC	WESTSIDE NEIGHBORHOOD CLINIC EXPANSION	50,000.
SANTA BARBARA PARTNERS IN EDUCATION 3970 LA COLINA ROAD #9 SANTA BARBARA, CA 93110	NONE	PC	COMPUTERS FOR FAMILIES MOBILE HUB	10,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA RESPONSE NETWORK 115 WEST CANON PERDIDO SANTA BARBARA, CA 93101	NONE	PC	GENERAL SUPPORT	20,000.
SANTA BARBARA TRUST FOR HISTORIC PRESERVATION 123 EAST CANON PERDIDO STREET SANTA BARBARA, CA 93101-2215	NONE	PC	KING CARLOS EXHIBIT	5,000.
SARAH HOUSE 2612 MODOC ROAD SANTA BARBARA, CA 93105	NONE	PC	CONTINUING KINDNESS	20,000.
SAVIE HEALTH CORP 1111 E OCEAN AVENUE # 2 LOMPOC, CA 93436	NONE	PC	SAVIE HEALTH CLINIC IN LOMPOC	25,000.
STORYTELLER CHILDREN'S CENTER, INC. 2115 STATE STREET SANTA BARBARA, CA 93105	NONE	PC	GENERAL OPERATING SUPPORT	40,000.
THE VOTER PARTICIPATION CENTER 122 BRYANT STREET NW 2 WASHINGTON, DC 20001	NONE	PC	VOTER MOBILIZATION	50,000.
TRANSITION HOUSE 425 E COTA STREET SANTA BARBARA, CA 93101	NONE	PC	MOM'S INFANT CARE CENTER	25,000.
UC SANTA BARBARA FOUNDATION UNIVERSITY OF CALIFORNIA, SANTA BARBARA SANTA BARBARA, CA 93106	NONE	PC	COMMUNITY FELLOWS FUND	200,000.
UNITED WAY OF SANTA BARBARA COUNTY, INC. 320 E GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	FUN IN THE SUN	10,000.
VISITING NURSE & HOSPICE CARE FOUNDATION 222 E CANON PERDIDO STREET SANTA BARBARA, CA 93101	NONE	PC	STRATEGIC INITIATIVES	40,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VNA HEALTH 509 E MONTECITO STREET, SUITE 200 SANTA BARBARA, CA 93103	NONE	PC	PEDIATRIC CONCURRENT CARE PROGRAM	30,000.
WESTMONT COLLEGE 955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	PC	PEAC NURSING PROGRAM	47,955.
WILDERNESS YOUTH PROJECT 5386 HOLLISTER, SUITE D SANTA BARBARA, CA 93111	NONE	PC	GENERAL OPERATING FOR BRIDGE TO NATURE, THE SEA LEAGUE	40,000.
WOMEN'S ECONOMIC VENTURES OF SANTA BARBARA 21 E CANON PERDIDO STREET, SUITE 301 SANTA BARBARA, CA 93101	NONE	PC	GENERAL OPERATING SUPPORT	10,000.
WORLD TELEHEALTH INITIATIVE 7402 HOLLISTER AVENUE SANTA BARBARA, CA 93117	NONE	PC	PHILANTHROPIC HEALTHCARE IN VULNERABLE COMMUNITIES	20,000.
Total from continuation sheets				

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

2023

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **JAMES S. BOWER FOUNDATION** Employer identification number **77-0229243**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	31,361.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	31,361.
4	Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	93,016.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	31,361.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment		(a)	(b)	(c)	(d)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/23	06/15/23	09/15/23	12/15/23
10	Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column				
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	51,877.			14,000.
Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column		51,877.	51,877.	51,877.
13	Add lines 11 and 12		51,877.	51,877.	65,877.
14	Add amounts on lines 16 and 17 of the preceding column				
15	Subtract line 14 from line 13. If zero or less, enter -0-	51,877.	51,877.	51,877.	65,877.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	51,877.	51,877.	51,877.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 7\%$ (0.07) ...	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 7\%$ (0.07) ...	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 8\%$ (0.08) ...	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366} \times 8\%$ (0.08) ...	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			\$ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2020	1a				
b Tax year beginning in 2021	1b				
c Tax year beginning in 2022	1c				
2 Enter taxable income for each period for the tax year beginning in 2023. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2020	3a				
b Tax year beginning in 2021	3b				
c Tax year beginning in 2022	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items				
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22				
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b				
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return				
25	Enter any alternative minimum tax (trusts only) for each payment period. See instructions				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26				
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-				
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30				

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
		Note: Complete lines 32 through 38 of one column before completing the next column.			
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	0.	0.	0.	0.
33	Add the amounts in all preceding columns of line 38. See instructions				
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-				
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	7,840.	7,841.	7,840.	7,840.
36	Subtract line 38 of the preceding column from line 37 of the preceding column		7,840.	15,681.	23,521.
37	Add lines 35 and 36	7,840.	15,681.	23,521.	31,361.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	0.	0.	0.	0.

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	38,120.	38,120.	
PASSTHROUGH TAX EXEMPT INCOME	39,081.	0.	
TOTAL TO PART I, LINE 3	77,201.	38,120.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,123,714.	207,966.	915,748.	915,748.	
TO PART I, LINE 4	1,123,714.	207,966.	915,748.	915,748.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASSTHROUGH RENTAL INCOME	6	797,116.
TOTAL TO FORM 990-PF, PART I, LINE 5A		797,116.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER REVENUE FROM PASSTHROUGH INTEREST INCOME ON PROGRAM-RELATED INVESTMENT	18,832.	18,832.	
	4,716.	4,716.	
TOTAL TO FORM 990-PF, PART I, LINE 11	23,548.	23,548.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THOMAS RIDGE CPA	13,950.	4,185.		9,765.
HUTCHINSON & BLOODGOOD LLP	12,699.	3,810.		8,889.
TO FORM 990-PF, PG 1, LN 16B	26,649.	7,995.		18,654.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	100,000.	100,000.		0.
CONSULTING	19,404.	5,821.		13,583.
TO FORM 990-PF, PG 1, LN 16C	119,404.	105,821.		13,583.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	18,000.	0.		0.
PAYROLL TAXES	40,619.	5,031.		30,146.
PROPERTY TAXES	61.	0.		61.
FOREIGN TAXES	24,116.	24,116.		0.
STATE TAXES	400.	0.		400.
TO FORM 990-PF, PG 1, LN 18	83,196.	29,147.		30,607.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS MEALS	10,833.	0.		10,833.
DUES AND SUBSCRIPTIONS	15,673.	0.		15,673.
OFFICE EXPENSES	5,863.	0.		5,863.
REPAIRS AND MAINTENANCE	8,154.	679.		7,475.
COMPUTER EXPENSES	15,998.	0.		15,998.
INTERNET	2,011.	0.		2,011.
INSURANCE	80,781.	13,004.		67,776.
POSTAGE & DELIVERY	189.	0.		189.
TELEPHONE	2,834.	236.		2,598.
UTILITIES	3,116.	260.		2,856.
PAYROLL PROCESSING	4,656.	0.		4,656.
BUSINESS INSURANCE	24,731.	0.		24,731.
SECURITY	2,900.	0.		2,900.
NONDEDUCTIBLE PASSTHROUGH EXPENSES	13,208.	0.		0.
PORTFOLIO DEDUCTIONS FROM PASSTHROUGH	80,063.	80,063.		0.
BANK SERVICE CHARGES	210.	210.		0.
LOSS ON ASSET DISPOSAL	528.	0.		0.
TO FORM 990-PF, PG 1, LN 23	271,748.	94,452.		163,559.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERCER HEDGE FUND INVESTORS SP-I SERIES B	FMV	8,900,823.	8,900,823.
JENSEN QUALITY GROWTH FD	FMV	645,486.	645,486.
MFS INTL VALUE	FMV	1,920,231.	1,920,231.
GRANDEUR PEAK INTL	FMV	1,602,460.	1,602,460.
WESTERN ASSET INCOME IS	FMV	1,697,627.	1,697,627.
TRANSAMERICA INTERNATIONAL	FMV	3,520,822.	3,520,822.
VANGUARD TOTAL BOND MARK	FMV	6,706,206.	6,706,206.
BOSTON COMMON ESG IMPACT	FMV	1,883,217.	1,883,217.
BOSTON TRUST WALDEN SMALL	FMV	3,201,423.	3,201,423.
MIROVA GLOBAL SUSTAINABILITY	FMV	3,875,575.	3,875,575.
NINETY ONE EMERGING MARK	FMV	4,196,463.	4,196,463.
IMPAX GLOBAL ENVIRONMENTAL	FMV	1,853,228.	1,853,228.
TOTAL TO FORM 990-PF, PART II, LINE 13		40,003,561.	40,003,561.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNISHINGS AND EQUIPMENT	86,513.	85,592.	921.
BUILDINGS	777,990.	329,003.	448,987.
ARTWORK	34,457.	0.	34,457.
LAND	1,408,204.	0.	1,408,204.
IMPROVEMENTS	147,444.	23,605.	123,839.
TOTAL TO FM 990-PF, PART II, LN 14	2,454,608.	438,200.	2,016,408.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN TOURNAMENT PATIO APTS, LLC	18,690,281.	18,672,446.	18,672,446.
INVESTMENT IN 2151 MICHELSON, LP	835,158.	812,763.	812,763.
INVESTMENT IN CITY OFFICE, LP	668,955.	680,901.	680,901.
INVESTMENT IN WILLOW TREE APTS, LP	3,709,237.	3,630,272.	3,630,272.
INVESTMENT IN CAMINO DE ORO APTS, LP	710,263.	700,049.	700,049.
INVESTMENT IN CASA DEL LAGO INVESTORS, LTD	1,778,741.	1,869,187.	1,869,187.
INVESTMENT IN LEGACY VENTURE IX, LLC	1,485,320.	1,410,115.	1,410,115.
INVESTMENT IN LAPIS MUNICIPAL OPPORTUNITIES FUND IV, LP	880,371.	904,551.	904,551.
INVESTMENT IN NALANDA INDIA EQUITY FUND LIMITED	247,561.	294,647.	294,647.
INVESTMENT IN CORTEN CAPITAL I LP	730,578.	900,192.	900,192.
INVESTMENT IN LEGACY VENTURE X, LLC	212,046.	280,786.	280,786.
ACCRUED DIVIDENDS RECEIVABLE DUE FROM CAMINO DEL ORO	31,778.	23,944.	23,944.
DUE FROM WILLOW TREE	30,000.	42,500.	42,500.
ACCRUED INTEREST RECEIVABLE DUE FROM CASA DEL LAGO	66,193.	79,431.	79,431.
INVESTMENT IN LEGACY VENTURE XI	949.	1,288.	1,288.
INVESTMENT IN LEGAL & GENERAL S&P 500	22,888.	0.	0.
EXCISE TAX RECEIVABLE	26,072.	52,230.	52,230.
TO FORM 990-PF, PART II, LINE 15	10,290,905.	12,995,830.	12,995,830.
	0.	20,000.	20,000.
	40,417,296.	43,371,132.	43,371,132.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
EXCISE TAX PAYABLE	28,000.	0.	
ACCRUED FOREIGN TAX ON DIVIDEND	31,778.	23,826.	
TOTAL TO FORM 990-PF, PART II, LINE 22	59,778.	23,826.	

FORM 990-PF

TRANSFERS FROM CONTROLLED ENTITIES
PART VI-A, LINE 11

STATEMENT 13

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

TOURNAMENT PATIO APARTMENTS, LLC

20-3359021

ADDRESS

26 WEST MICHELTORENA STREET
SANTA BARBARA, CA 93101

DESCRIPTION OF TRANSFER

CASH

AMOUNT
OF TRANSFER

325,000.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

325,000.

FORM 990-PF SCHEDULE OF CONTROLLED ENTITIES STATEMENT 14
 PART VI-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
TOURNAMENT PATIO APARTMENTS, LLC	20-3359021
ADDRESS	EXCESS BUSINESS HOLDING [] YES [X] NO
26 WEST MICHELTORENA STREET SANTA BARBARA, CA 93101	

FORM 990-PF SUMMARY OF PROGRAM-RELATED INVESTMENTS STATEMENT 15

DESCRIPTION

ON MARCH 31, 2021 THE FOUNDATION LOANED \$300,000 TO THE WHITE BUFFALO LAND TRUST (A 501C3 ORGANIZATION). THE INTEREST RATE ON THE LOAN IS 3.75%. AS OF DECEMBER 31, 2023, THE OUTSTANDING BALANCE OF THE NOTE IS \$126,000, WITH AN ACCRUED INTEREST RECEIVABLE OF \$1,288. THE NOTE RECEIVABLE AND ALL UNPAID INTEREST IS DUE ON MARCH 28, 2024.

TO FORM 990-PF, PART VIII-B, LINE 1

AMOUNT
0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JON CLARK
26 W MICHELTORENA
SANTA BARBARA, CA 93101

TELEPHONE NUMBER

805-564-8814

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS DONE ELECTRONICALLY. SEE INSTRUCTIONS AND CONTACT INFO ON
WEBSITE (JSBOWERFOUNDATION.ORG)

ANY SUBMISSION DEADLINES

SEE WEBSITE FOR CYCLE SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION LIMITS ITS GRANTS TO FOUR CATEGORIES: EDUCATION,
SCIENTIFIC, RELIGIOUS AND CHARITABLE

GENERAL EXPLANATION

STATEMENT 17

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PAGE 5, PART VI-A, LINE 11 - LIST OF CONTROLLED ENTITIES

EXPLANATION:

NAME OF ORGANIZATION
OWNERSHIP

TOURNAMENT PATIO APARTMENTS, LLC	100%
26 W. MICHELTORENA STREET	
SANTA BARBARA, CA 93101	
PARTNERSHIP FEDERAL ID #20-3359021	
EXCESS BUSINESS HOLDING: NO	

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	FURNISHINGS & EQUIPMENT														
4	FURNITURE	12/21/06	SL	7.00		16	55,000.				55,000.	55,000.		0.	55,000.
7	ORIENTAL RUGS	02/02/07	SL	10.00		16	8,000.				8,000.	8,000.		0.	8,000.
8	OFFICE DECOR	03/02/07	SL	7.00		16	525.				525.	525.		0.	525.
9	OFFICE FURNITURE	03/23/07	SL	7.00		16	525.				525.	525.		0.	525.
10	CONFERENCE TABLE & CHAIRS	03/23/07	SL	10.00		16	9,866.				9,866.	9,866.		0.	9,866.
13	TABLE & BOOKCASE	03/23/07	SL	10.00		16	889.				889.	889.		0.	889.
17	2X OFFICE SAFES	03/23/07	SL	7.00		16	2,400.				2,400.	2,400.		0.	2,400.
26	WOOD BLINDS	03/05/08	SL	40.00		16	473.				473.	178.		12.	190.
29	COMPUTER	12/31/13	SL	10.00		16	1,331.				1,331.	1,197.		134.	1,331.
30	(D)PHONE SYSTEM	04/10/14	SL	5.00		16	3,158.				3,158.	3,158.		0.	3,158.
41	COMPUTER	03/31/15	SL	5.00		16	929.				929.	929.		0.	929.
100	COMPUTER	02/04/19	SL	5.00		16	1,280.				1,280.	1,003.		256.	1,259.
101	(D)SERVER	06/17/19	SL	5.00		16	3,956.				3,956.	2,769.		659.	3,428.
102	CAMERA & LIGHTING	08/01/19	SL	5.00		16	5,295.				5,295.	3,618.		1,059.	4,677.
	* 990-PF PG 1 TOTAL - FURNISHINGS & EQUIPMENT						93,627.				93,627.	90,057.		2,120.	92,177.
	SOFTWARE														
	* 990-PF PG 1 TOTAL - SOFTWARE						0.				0.	0.		0.	0.

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDING														
2	BUILDING	12/21/06	SL	40.00		16	725,438.				725,438.	290,176.		18,136.	308,312.
22	STUDIO CONSTRUCTION	02/13/08	SL	40.00		16	12,539.				12,539.	4,669.		313.	4,982.
23	STUDIO CONSTRUCTION	02/21/08	SL	40.00		16	13,289.				13,289.	4,925.		332.	5,257.
24	STUDIO CONSTRUCTION	03/10/08	SL	40.00		16	16,768.				16,768.	6,215.		419.	6,634.
25	STUDIO CONSTRUCTION	09/10/08	SL	40.00		16	9,956.				9,956.	3,569.		249.	3,818.
	* 990-PF PG 1 TOTAL - BUILDING						777,990.				777,990.	309,554.		19,449.	329,003.
	IMPROVEMENTS														
3	IMPROVEMENTS	12/21/06	SL	40.00		16	21,848.				21,848.	8,736.		546.	9,282.
18	HARDWOOD FLOORS	03/23/07	SL	30.00		16	1,650.				1,650.	866.		55.	921.
19	CARPETS	03/23/07	SL	15.00		16	5,799.				5,799.	5,799.		0.	5,799.
98	IMPROVEMENTS-PHASE II	07/08/19	SL	40.00		16	6,243.				6,243.	546.		156.	702.
99	LANDSCAPING IMPROVEMENTS	07/22/19	SL	40.00		16	18,294.				18,294.	1,562.		457.	2,019.
113	ROOF/FACIA/GUTTERS	11/18/20	SL	40.00		16	33,600.				33,600.	1,750.		840.	2,590.
124	SOLAR PANELS	03/26/21	SL	40.00		16	16,010.				16,010.	700.		400.	1,100.
135	HVACS	11/22/22	SL	40.00		16	44,000.				44,000.	92.		1,100.	1,192.
	* 990-PF PG 1 TOTAL - IMPROVEMENTS						147,444.				147,444.	20,051.		3,554.	23,605.
	LAND														

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LAND	12/21/06	L				1,408,204.				1,408,204.			0.	
	* 990-PF PG 1 TOTAL - LAND						1,408,204.				1,408,204.	0.		0.	0.
	ARTWORK														
6	OFFICE ARTWORK & FRAMES	06/30/07	L				34,457.				34,457.			0.	
	* 990-PF PG 1 TOTAL - ARTWORK						34,457.				34,457.	0.		0.	0.
	* GRAND TOTAL 990-PF PG 1 DEPR						2,461,722.				2,461,722.	419,662.		25,123.	444,785.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						2,461,722.			0.	2,461,722.	419,662.			444,785.
	ACQUISITIONS						0.			0.	0.	0.			0.
	DISPOSITIONS/RETIRED						7,114.			0.	7,114.	5,927.			6,586.
	ENDING BALANCE						2,454,608.			0.	2,454,608.	413,735.			438,199.
	ENDING ACCUM DEPR LESS DISPOSITIONS											438,199.			
	ENDING BOOK VALUE											2,016,409.			

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property) 990-PF

OMB No. 1545-0172

2023

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment
Sequence No. 179

Name(s) shown on return

Business or activity to which this form relates

Identifying number

JAMES S. BOWER FOUNDATION

FORM 990-PF PAGE 1

77-0229243

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	25,123.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property	/	27.5 yrs.	MM	S/L	
		/	27.5 yrs.	MM	S/L	
i	Nonresidential real property	/	39 yrs.	MM	S/L	
		/		MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year	/	30 yrs.	MM	S/L	
d	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	25,123.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

Table for 26 Property used more than 50% in a qualified business use: with columns for percentage and other details.

Table for 27 Property used 50% or less in a qualified business use: with columns for percentage and S/L status.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle 1 through Vehicle 6, and rows 30-36 for various mileage and availability questions.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

Table for Section C with rows 37-41 and Yes/No columns for questions about vehicle policies and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year

Table for 42 Amortization of costs that begins during your 2023 tax year: with columns for percentage and other details.

43 Amortization of costs that began before your 2023 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44